



— REPORT OF RESULTS —
FISCAL YEAR 2024 —

*Translation into English of a document, originally issued in Spanish.
In the event of discrepancy, the Spanish language version prevails.*



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1. MAIN EVENTS IN THE PERIOD

MAIN AWARDS:

The main construction contracts awarded to Grupo SANJOSE during the fourth quarter of the 2024 fiscal year were as follows:

- **Penitentiary establishment of Talca, Muale Region (Chile)**
The Chilean Ministry of Public Works, on behalf of the Ministry of Justice, has awarded SANJOSE Constructora Chile the concession for the fitting out, operation and maintenance of the Talca penitentiary establishment for 15 years. The prison complex, with a surface area of 63,570 m², has 14 prison modules with a maximum capacity for 2,320 prisoners. In addition to the prison areas, the complex includes facilities for social reintegration, health care and food, which will be operated under concession by Grupo SANJOSE.
- **Development of the Retamar de la Huerta sector in Alcorcón, Madrid**
The Retamar de la Huerta Compensation Board in the Madrid town of Alcorcón has awarded SANJOSE Constructora the contract for the development of 114 hectares of the sector called 'Retamar de la Huerta', which includes the municipal area located to the north of the municipality of Alcorcón, between the M-50 and the N-501 motorways, next to the urban area called Campodón and the municipal area of Villaviciosa de Odón.
- **Nobu Hotel Madrid 5 stars**
Millenium Hospitality Real Estate Socimi has awarded SANJOSE Constructora the transformation and adaptation works, under LEED certification, of the office building at 26 Alcalá Street into a 5-star, 50-room hotel, which will operate under Robert de Niro's hotel brand.
- **Student residence Livensa BCN Paralelo, Barcelona**
Livensa BCN Paralelo has awarded SANJOSE Constructora the execution works, under BIM methodology and BREEAM certification, of a new student residence in Barcelona, which will have 279 rooms and various services and support infrastructures.
- **Eugenio Castro Primary School, Coimbra**
The Coimbra Municipal Council has awarded SANJOSE Constructora Portugal the renovation and modernisation of the Eugenio Castro Primary School in Coimbra (built in 1972), with capacity for 800 pupils, which will remain in operation during the execution works. The project, which will affect more than 16,000 m² of built area, includes work on the 8 blocks that make up the school and the landscaping of the entire complex.
- **Residential Luz Enea, Bilbao**
Pryconsa has awarded EBA the contract to build a new residential development in Bilbao with 244 homes with 2 to 4 bedrooms, parking, storage rooms, commercial premises and communal areas including meeting and relaxation areas, large gardens and walkways surrounding the building, indoor heated swimming pool, sauna, fitness room, etc. Luz Enea, which will have a built surface area of over 40,000 m², is divided into three basement floors and three blocks above ground of different heights: 8, 10 and 12 floors.
- **Residential Orizone in Villajoyosa, Alicante**
AEDAS Homes has awarded SANJOSE Constructora the execution works for a new residential project of more than 23,000 m² of built area that is divided into three buildings and that integrate 186 homes, storage rooms, underground garage and common areas, among which stand out garden areas, swimming pools, social club, gymnasium, chillout area, outdoor plaza, etc.
- **Villas in Sant Joan de Labritja, Ibiza**
Beachbox Villaco has awarded SANJOSE Constructora the contract to build 4 luxury villas surrounded by nature in the north of the island, with a constructed area of approximately 6,000 m², including a basement, two upper floors, a walkable roof, garden areas, swimming pool, etc.

- **Residencial Torre de Poniente, Gijón**
Residencial Atria 2022 (Nozar) has awarded SANJOSE Constructora the construction works for this new development of 10, 000 m² of built surface area, which is made up of 3 basement floors, a joint ground floor and two blocks of 11 upper floors plus attic and 3 more attic floors, respectively, comprising a total of 73 homes, all with a terrace, storage rooms, garage spaces with electrical pre-installation for vehicle charging, commercial premises and common areas with a gym and gastroteca.
- **Residencial Agama, Santa Cruz de Tenerife**
Metrovacesa has awarded SANJOSE Constructora the construction works for a new residential development in Santa Cruz de Tenerife, consisting of 62 homes, garages, storage rooms and common areas with a swimming pool and rooftop solarium, gym and garden area.
- **Residencial Palmia in Benicàssim, Castellón**
AEDAS Homes has awarded SANJOSE Constructora the execution works for the Palmia Residential Development in Benicàssim, an exclusive development of 63 homes, including ground floor apartments with gardens and penthouses, with storage rooms, underground parking and communal areas with swimming pools, gymnasium, garden areas, social club, multipurpose room, gourmet room, etc.
- **Residencial Be Grand El Limonar, Málaga**
Oriented Solutions has awarded SANJOSE Constructora the construction works for a new residential complex comprising 5 buildings: 3 historic buildings to be refurbished and merged with 2 new contemporary constructions, which will include a total of 17 homes, parking spaces, storage rooms and numerous communal areas such as a swimming pool, gymnasium, chill out terrace for communal use, viewpoints and walking areas.
- **Penitentiary Institutions in Madrid (Lot 3) and Aragon (Lot 1)**
The State-Owned Company for the Management of Heritage Properties (SEGIPSA) has awarded SANJOSE Constructora the execution works for the improvement of energy efficiency in the Navalcarnero Madrid IV Penitentiary Centre (Lot 3) and in various buildings of penitentiary institutions in Aragón (Lot 1).
- **Gran Teatre del Liceu, Barcelona**
The Gran Teatre del Liceu has awarded Tecnocontrol Servicios the comprehensive maintenance contract for the general installations of Barcelona's oldest and most prestigious active opera house, located on La Rambla, as well as the industrial unit located in the municipality of El Bruc.
- **Service for the evaluation and green review of Madrid's trees (SERVER)**
The Honourable Madrid City Council has awarded SANJOSE Constructora, in a joint venture with Ejidillo Viveros Integrales, Valoriza Servicios Medioambientales and Tecnigral, the service of evaluation and green review in terms of Madrid's trees (SERVER), in charge of inspecting, detecting and resolving risk situations that the capital's large green infrastructure may present, which includes more than 2 million municipally owned trees.

In addition to the usual maintenance and inspection tasks carried out regularly in green areas, this service also deals with emergency situations affecting the city's trees, such as dangerous trees due to branches or trees falling, always in coordination with CISEM (Madrid's Integrated Security and Emergencies Centre).

AWARDS AND RECOGNITION:

- **Verdelago 5-Star Resort, in the Algarve, receives the 2024 National Real Estate Award from Portugal Expreso/SIC Noticias for Best New Construction Venture in the Tourism Category**

Verdelago is a luxury resort in a natural setting of more than 80 hectares that stands out for its low construction density and its awareness of sustainability and the preservation of biodiversity.

SANJOSE Constructora has built Phase I, which includes: 102 housing units (from villas to apartments of different sizes and with different capacities), various support infrastructures, the so-called 'Clube do Aldeamento' which serves the entire tourist village by housing the reception services and the main restaurant and a wide range of services including swimming pools, a children's club, bars, a market, sports facilities, etc. SANJOSE is currently building Phase II, which includes the construction of 54 additional housing units. Both phases have a total built surface area of approximately 40,000 m².

This unique project has already won three other awards: i) SIL 2004 Award (Portugal's Real Estate Exhibition) for Best New Build-Tourism Real Estate Project, ii) SIL 2024 Award for Innovation-Project, and iii) Portugal's 2024 National Real Estate Award ('Magazine Imobiliário') for the best project in the Tourism Category.

- **Architecture MasterPrize 2024 Best of Best Award in the Residential Architecture - Multi Unit Category for The Flower Tower Magnolia Residential Complex in Leça da Palmeira, Matosinhos (Portugal)**

The Flower Tower Magnolia is a residential tower with a built area of over 20,000 m², built by SANJOSE to a design by OODA Architecture, with a square floor plan of 26 x 26 metres and a height of approximately 65 metres (21 floors above ground and 3 underground), housing 108 apartments of various types, 4 commercial premises, 139 parking spaces and various communal areas with a gym and a large, versatile multi-purpose room with access to the outside, created for all kinds of meetings and residents' needs.

This project stands out for the mixture of simplicity and modernity of its architecture, in which its 'out of phase' balconies between each floor stand out. It had previously been awarded the Architizer A+Awards 2024 Prize in the High-Rise Housing (+16 Floors) Category.

OTHER HIGHLIGHTS:

- **The first section of the A-57 motorway comes into service**

During the month of December, the Ministry of Transport and Sustainable Mobility opened the first section of the A-57 motorway around Pontevedra, between the municipalities of Vilaboa and A Ermida. The opening of this high-capacity infrastructure reduces traffic on the current southern access road via the N-550 and improves traffic flow and road safety.

The 5.7 kilometre stretch (practically 10 kilometres in total counting the different branches and links) carried out by SANJOSE has required the construction of various structures, including 4 viaducts (3 of which cross the Pintos, Pobo and O Barco rivers), 3 junctions, 7 overpasses (one of which provides continuity to the Portuguese Way of St James) and 4 underpasses.

The entire performance was carried out with the utmost respect for the environment and the landscape, including the creation of 2.8 hectares of natural CO₂ sinks with native species, thus reducing the carbon footprint of the work.

- **Bimba y Lola opens new headquarters in Vigo**

Bimba y Lola has entered a new phase in Vigo with its new headquarters on Avenida de Madrid, built by SANJOSE to a design by Villacé y Cominges Arquitectos, and with capacity for more than 450 workers between the central offices and its logistics centre.

The new facilities are the result of a meticulous project of comprehensive refurbishment and enhancement of a building dating from 1965. The works also included the recovery of the surroundings and the creation of a sustainable space that has obtained the BREEAM sustainability certification for buildings with an Excellent Rating.

2. MAIN CONSOLIDATED FIGURES

The main consolidated figures of Grupo SANJOSE for the 2024 financial year are shown below, compared to the previous year :

Thousands of euros			
	Grupo SANJOSE		
	Year 2024	Year 2023	Var.(%)
Revenue	1,557,766	1,335,835	16.6%
Operating cash flow (EBITDA)	74,142	61,982	19.6%
	EBITDA margin	4.76%	4.64%
Ordinary operating profit (EBIT)	48,593	38,828	25.1%
	EBIT margin	3.1%	2.9%
Earnings before tax	47,504	31,855	49.1%
Income tax	-15,107	-10,443	44.7%
Profit/(Loss) for the period	32,397	21,412	51.3%

Highlights:

- **EBITDA stands at 74.1 million euros, representing a margin of 4.8%.**
- **Turnover stands at 1,557.8 million euros, an increase of 16.6% compared to 2023.**
- **Profit before tax amounted to 47.5 million euros, an increase of 49.1%.**
- **Net profit amounted to 32.4 million euros, an increase of 51.3%.**

Turnover:

The accumulated net accumulated turnover (INCN) of Grupo SANJOSE for the 2024 financial year stands at 1,557.8 million euros.

The main activity of Grupo SANJOSE is construction, representing 92.1% of the Group's total turnover, and 80% of the Group's total portfolio as at 31 December 2024.

The distribution of Grupo SANJOSE's turnover by activity is as follows:

Thousands of euros

Revenues by activity	Grupo SANJOSE				
	Year 2024		Year 2023		Var.(%)
Construction	1,434,719	92.1%	1,205,383	90.2%	19.0%
Real estate and property development	7,629	0.5%	15,508	12%	-50.8%
Energy	10,143	0.7%	14,496	1.1%	-30.0%
Concessions and services	79,509	5.1%	74,749	5.6%	6.4%
Adjustment and other	25,766	1.7%	25,699	1.9%	0.3%
TOTAL	1,557,766		1,335,835		16.6%

The domestic market shows great strength, having grown by 19.6% compared to the previous year, and representing 84% of the Group's total revenues.

Turnover obtained in international markets amounted to 251.2 million euros, representing 16% of the Group's total revenue.

Thousands of euros

Revenues by geography	Grupo SANJOSE				
	Year 2024		Year 2023		Var.(%)
National	1,306,010	84%	1,091,662	82%	19.6%
International	251,756	16%	244,173	18%	3.1%
TOTAL	1,557,766		1,335,835		16.6%

Results:

The **Gross operating profit (EBITDA)** of Grupo SANJOSE for the 2024 financial year amounts to 74.1 million euros, representing a margin of 4.8% of net turnover, and having experienced an increase of 19.6% compared to the financial year 2023.

The breakdown of EBITDA by activity is as follows:

Thousands of euros

EBITDA by activity	Grupo SANJOSE				
	Year 2024		Year 2023		Var.(%)
Construction	59,842	80.8%	39,863	64.3%	50.1%
Real estate and property development	1,022	1.4%	3,939	6.4%	-74.1%
Energy	2,232	3.0%	3,721	6.0%	-40.0%
Concessions and services	4,127	5.6%	3,182	5.0%	29.7%
Adjustment and other	6,919	9.3%	11,277	18.2%	-38.6%
TOTAL	74,142		61,982		19.6%

The **operating profit (EBIT)** of Grupo SANJOSE stands at 48.6 million euros, representing a margin of 3.1% of net turnover (2.9% in the financial year 2023).

The **net profit** of Grupo SANJOSE is 32.4 million euros, an increase of 51.3% compared to the 2023 financial year.

Net cash position:

As at 31 December 2024, Grupo SANJOSE presents a **net cash position amounting 373.3 million euros** (295.7 million euros at the end of fiscal year 2023).

3. EVOLUTION BY ACTIVITY

3.1 Construction:

Revenues in 2024 in this line of business amount to 1,434.7 million euros, an increase of 19% compared to 2023.

EBITDA stands at 59.8 million euros, representing a margin of 4.2% of turnover (3.3% in 2023).

Profit before tax amounted to EUR 38.7 million, an increase of 148% compared to 2023.

As at 31 December 2024, the Group's contracted construction backlog amounted to EUR 2,537 million, an increase of 20.4% compared to year-end 2023.

Thousands of euros

CONSTRUCTION	Grupo SANJOSE		
	Year 2024	Year 2023	Var.(%)
Revenue	1,434,719	1,205,383	19.0%
Earnings before interest, taxes, D&A (EBITDA)	59,842	39,863	50.1%
EBITDA margin	4.2%	3.3%	
Earnings before interest and taxes (EBIT)	38,470	21,403	79.7%
EBIT margin	2.7%	1.8%	
Earnings before tax	38,698	15,605	148.0%

The breakdown of the turnover of this line of activity of Grupo SANJOSE, according to the main lines of business that comprise it, as well as the geographic area, is as follows:

Thousands of euros

DETAIL OF CONSTRUCTION REVENUES	Grupo SANJOSE					
	National		Internat.		Total	
Civil works	78,768	6.5%	1,970	0.9%	80,738	5.6%
Non residential building	391,047	32.0%	131,174	61.2%	522,221	36.4%
Residential building	645,686	52.9%	80,762	37.5%	726,448	50.6%
Industrial	105,212	8.6%	100	0.0%	105,312	7.2%
TOTAL	1,220,713	85%	214,006	15%	1,434,719	

Construction revenues in Spain amounted to 1,220.7 million euros, an increase of 21.2% with respect to 2023, representing 85% of the total for this line of business.

The revenue figure for the construction activity in the international sphere stands at 214 million euros, representing 15% of the total, with an increase compared to 2023 of 8 %.

3.2 Real estate:

The revenue figure for the Group's real estate activity in 2024 comes mainly from the Group's activity in Peru, which involves the development, marketing and delivery of homes in the "Condominio Nuevavista" development in Lima, Peru. Work on this project, which comprises the construction of a total of 1,104 homes, distributed in 10 buildings, began in 2018, having substantially completed its sale during the current financial year 2024.

Turnover amounted to EUR 7.6 million, resulting in EBITDA of EUR 1 million, representing a margin of 13.4% of revenue.

Thousands of euros

REAL ESTATE AND PROPERTY DEVELOPMENT	Grupo SANJOSE		
	Year 2024	Year 2023	Var.(%)
Revenue	7,629	15,508	-50.8%
Earnings before interest, taxes, D&A (EBITDA)	1,022	3,939	-74.1%
EBITDA margin	13.4%	25.4%	
Earnings before interest and taxes (EBIT)	-328	4,201	--
EBIT margin	-4.3%	27.1%	
Earnings before tax	-148	2,495	--

3.3 Energy:

The Group's turnover for the energy business line in the financial year 2024 amounts to EUR 10.1 million.

EBITDA stands at 2.2 million euros, representing a margin of 22% of sales.

Thousands of euros

ENERGY	Grupo SANJOSE		
	Year 2024	Year 2023	Var.(%)
Revenue	10,143	14,496	-30.0%
Earnings before interest, taxes, D&A (EBITDA)	2,232	3,721	-40.0%
EBITDA margin	22.0%	25.7%	
Earnings before interest and taxes (EBIT)	1,121	2,076	-46.0%
EBIT margin	11.1%	14.3%	
Earnings before tax	809	1,525	-47.0%

In reference to this line of activity, as at 31 December 2024, Grupo SANJOSE has a contracted portfolio of 304 million euros, which will materialize as the Group's largest activity over a period of approximately 24 years.

For the energy activity portfolio, the Group considers normal production and operation of the contracts it has in force, carrying out periodic reviews due to the effect of regulatory changes and estimated occupancy and demand levels based on criteria of prudence, making the necessary adjustments when these become apparent.

3.4 Concessions and services:

The Group's revenue for this line of business in financial year 2024 amounts to EUR 79.5 million.

EBITDA stands at EUR 4.1 million, representing a margin on sales for the period of 5.2%.

Thousands of euros

CONCESSIONS AND SERVICES	Grupo SANJOSE		
	Year 2024	Year 2023	Var.(%)
Revenue	79,509	74,749	6.4%
Earnings before interest, taxes, D&A (EBITDA)	4,127	3,182	29.7%
EBITDA margin	5.2%	4.3%	
Earnings before interest and taxes (EBIT)	3,139	614	411.2%
EBIT margin	3.9%	0.8%	
Earnings before tax	4,931	3,991	23.6%

At year-end 2024, the Group's contracted portfolio in this line of business amounted to EUR 347 million, an increase of 66% compared to the end of the previous year.

4. FINANCIAL STATEMENTS

Consolidated Management Profit and Loss Statement

Thousands of euros

	Grupo SANJOSE				
	Year 2024		Year 2023		Var.
	Amount	%	Amount	%	
Revenue	1,557,766	100.0%	1,335,835	100.0%	16.6%
Other operating income	8,144	0.5%	12,022	0.9%	-32.3%
Change in inventories	-2,345	-0.2%	-1,671	-0.1%	40.3%
Procurements	-1,161,181	-74.5%	-977,079	-73.1%	18.8%
Staff costs	-194,598	-12.5%	-173,003	-13.0%	12.5%
Other operating expenses	-133,644	-8.6%	-134,122	-10.0%	-0.4%
EBITDA	74,142	4.8%	61,982	4.6%	19.6%
Amortisation charge	-14,134	-0.9%	-11,837	-0.9%	19.4%
Impairment on inventories	-882	-0.1%	-419	0.0%	110.5%
Changes in trade provisions and other impairment	-10,533	-0.7%	-10,898	-0.8%	-3.3%
EBIT	48,593	3.1%	38,828	2.9%	25.1%
Ordinary financial results	9,736	0.6%	5,539	0.4%	75.8%
Changes in fair value for financial instruments	-30	0.0%	-179	0.0%	-
Foreign exchange results and others	-5,744	-0.4%	-4,280	-0.3%	34.2%
Impairment and profit/(loss) from disposal of financial instruments	-4,447	-0.3%	-7,410	-0.6%	-40.0%
NET FINANCIAL RESULT	-485	0.0%	-6,330	-0.5%	-92.3%
Results on equity method	-604	0.0%	-643	0.0%	-6.1%
PROFIT BEFORE TAX	47,504	3.0%	31,855	2.4%	49.1%
Income tax	-15,107	-1.0%	-10,443	-0.8%	44.7%
CONSOLIDATED PROFIT	32,397	2.1%	21,412	1.6%	51.3%

- **Gross operating profit for the period:** EBITDA for the year 2024 amounts to EUR 74.1 million.
- **Profit for the year:** amounts to 32.4 million euros, an increase of 51.3% compared to 2023.

Consolidated Management Balance Sheet

Thousands of euros

	Dec. 2024		Dec. 2023		Var.
	Amount	%	Amount	%	
Intangible assets	13,608	1.0%	15,480	1.4%	-12.1%
Property, plant and equipment	89,187	6.8%	82,789	7.3%	7.7%
Real state investments	18,054	1.4%	11,682	1.0%	54.5%
Investments accounted for using the equity method	49,652	3.8%	22,841	2.0%	117.4%
Long term financial investments	24,889	1.9%	19,520	1.6%	27.5%
Deferred taxes assets	18,943	1.5%	18,392	1.6%	3.0%
Goodwill on consolidation	9,984	0.8%	9,984	0.9%	0.0%
TOTAL NON-CURRENT ASSETS	224,317	17.2%	180,688	15.9%	24.1%
Inventories	87,790	6.7%	77,489	6.8%	13.3%
Trade and other receivables	498,743	38.2%	463,369	40.8%	7.6%
Other short term financial investments	9,598	0.7%	4,919	0.4%	95.1%
Short-term accruals	2,540	0.2%	3,251	0.3%	-21.9%
Cash and cash equivalents	481,106	36.9%	406,764	35.8%	18.3%
TOTAL CURRENT ASSETS	1,079,777	82.8%	955,792	84.1%	13.0%
TOTAL ASSETS	1,304,094	100.0%	1,136,480	100.0%	14.7%

Thousands of euros

	Dec. 2024		Dec. 2023		Var.
	Amount	%	Amount	%	
Equity attributable to shareholders of the parent	218,216	16.7%	181,382	16.0%	20.3%
Minority interest	34,485	2.6%	35,536	3.0%	-3.0%
TOTAL EQUITY	252,701	19.4%	216,918	19.1%	16.5%
Long term provisions	45,054	3.5%	39,727	3.5%	13.4%
Long term financial liabilities	102,837	7.8%	100,876	8.9%	1.9%
Deferred taxes liabilities	17,083	1.3%	12,250	1.1%	39.5%
Long-term accruals	775	0.1%	751	0.1%	3.2%
TOTAL NON CURRENT LIABILITIES	165,749	12.7%	153,604	13.5%	7.9%
Short term provisions	31,195	2.4%	29,231	2.6%	6.7%
Short term financial liabilities	14,525	1.1%	15,131	1.3%	-4.0%
Trade accounts and other current payables	839,924	64.4%	721,596	63.6%	16.4%
TOTAL CURRENT LIABILITIES	885,644	67.9%	765,958	67.5%	15.6%
TOTAL EQUITY & LIABILITIES	1,304,094	100.0%	1,136,480	100.0%	14.7%

- **Consolidated Net Equity:** as at 31 December 2024, the Group's Equity amounted to EUR 252.7 million, an increase of 16.5% compared to the year-end 2023, representing 19% of total consolidated assets at that date.

Consolidated net cash position

Thousands of euros

NET CASH POSITION	Dec. 2024		Dec. 2023		Var.
	Amount	%	Amount	%	
Other short term financial investments	9,598	2.0%	4,919	12%	95.1%
Cash and cash equivalents	481,106	98.0%	406,764	98.8%	18.3%
Total cash	490,704	100%	411,683	100%	19.2%
Long term financial liabilities	102,837	87.6%	100,876	87.0%	1.9%
Short term financial liabilities	14,525	12.4%	15,131	13.0%	-4.0%
Total debt	117,362	100%	116,007	100%	1.2%
TOTAL NCP	373,342		295,676		26.3%

The net cash position as at 31 December 2024 was cash positive in the amount of EUR 373.3 million, which was EUR 77.7 million higher than at the end of the previous year (EUR 295.7 million as at 31 December 2023).

Consolidated Statement of Cash Flows

Thousands of Euros

CASH FLOW	Grupo SANJOSE	
	Year 2024	Year 2023
Cash flow from operating activities	67,008	55,951
Working capital	58,213	69,147
Others adjustments	-2,816	-21,717
Operating cash flow	122,405	103,381
Divestments / (investments)	-40,024	-5,212
Dividends and financial interest received	18,676	13,397
Others adjustments	-9,071	14,226
Investment cash flow	-30,419	22,411
Free cash flow	91,986	125,792
Capital flow & Minorities	0	62
Increase / (decrease) in borrowings	-1,303	-2,613
Dividends and financial interest paid	-14,221	-15,625
Others adjustments	0	0
Financing cash flow	-15,524	-18,176
Diferences due to changes in exchange rates	-2,120	-7,857
Total cash flow	74,342	99,759

5. ORDER PORTFOLIO

Millions of euros

BACKLOG by segment	Grupo SANJOSE				
	Dec. 2024		Dec. 2023		Var.(%)
Construction	2,537	80%	2,107	79%	20.4%
Civil works	512	16%	264	10%	93.9%
Non residential building	754	24%	746	28%	1.1%
Residential building	1,124	35%	943	36%	19.2%
Industrial	147	4.6%	154	6%	-4.5%
Energy	304	9%	346	13%	-12.1%
Concessions and services	347	11%	209	8%	66.0%
Maintenance	26	1%	22	1%	18.2%
Concessions	321	10%	187	7%	71.7%
TOTAL BACKLOG	3,188	100%	2,662	100%	19.8%

Millions of euros

BACKLOG by geography	Grupo SANJOSE				
	Dec. 2024		Dec. 2023		Var.(%)
National	2,523	79%	2,254	85%	11.9%
International	665	21%	408	15%	63.0%
TOTAL BACKLOG	3,188		2,662		19.8%

Millions of euros

BACKLOG by client	Grupo SANJOSE				
	Dec. 2024		Dec. 2023		Var.(%)
Public client	1,286	40%	799	30%	61.0%
Private client	1,902	60%	1,863	70%	2.1%
TOTAL BACKLOG	3,188		2,662		19.8%

As of 31 December 2024, the Group's portfolio amounts to 3,188 million euros, having experienced an increase of 19.8% with respect to the portfolio at the close of the 2023 financial year.

The portfolio in the construction area, the main activity of Grupo SANJOSE, stands at 2,537 million Euros, (2,107 million euros at the close of the 2023 fiscal year) representing 80% of the Group's total portfolio to date.

6. DISCLAIMER

This document contains financial information prepared in accordance with International Financial Reporting Standards (IFRS). It is unaudited and is not definitive and may be subject to change in the future.

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7. CONTACT DETAILS

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Don Juan Amor Fernández, Traductor-Intérprete Jurado de inglés, nombrado por el Ministerio de Asuntos Exteriores, Unión Europea y Cooperación, certifica que la que antecede es traducción fiel y completa al inglés de un documento redactado en español.

I the undersigned Juan Amor Fernández, sworn translator for the English Language, duly appointed by the Ministry for Foreign Affairs, European Union and Cooperation, do hereby certify that the foregoing is a true and faithful translation of the original Spanish document hereunto attached.

Águilas (Murcia) Spain, 26th February 2025

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