



— RESULTS REPORT —
1ST HALF 2024

Translation into English of the Summary Report for the first half of year 2024 originally issued in Spanish. In the event of discrepancy, the Spanish language version prevails. In-house translation, under its sole responsibility and not deemed official



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1. MAIN EVENTS OCCURRING DURING THE PERIOD

MAIN AWARDS:

The main works awarded to the SANJOSE Group during the second quarter of the 2024 financial year were the following:

- **Oriole Village - Quinta da Ombria (Plot D) in Morgado de Tôr - Loulé, Algarve**

Quinta da Ombria - Fundo Especial Fechado de Investimento Imobiliário has awarded to SANJOSE Constructora Portugal the construction work for Oriole Village (Plot D) part of the 5-star Quinta da Ombria "Tourist Village", in the central Algarve. It covers an area of more than 70 hectares formed by green spaces and all kinds of services and amenities. The awarded project, which represents more than 23,000 m² of built-up surface area, includes the construction of 83 residential units (26 semi-detached, 24 terraced, 12 villas and 21 apartments) with views of the golf course and the natural landscape.

- **Three residential Subsidised Housing units for EMVISESA in Palmas Altas Sur, Seville**

The Empresa Municipal de Vivienda, Suelo y Equipamientos (EMVISESA) of Seville has awarded to SANJOSE the construction work for three subsidised leasehold housing projects for EMVISESA in Palmas Altas Sur in Seville. These add up to a total of 415 dwellings and more than 45,000 m² of built-up surface area, distributed in several buildings. The three developments will have swimming pools and carefully designed common areas offering all kinds of facilities.

- **Kronos ZEN Residential Complex, Lisbon**

KIG do Paço Unipessoal (Kronos Dwellings) has awarded to SANJOSE Constructora Portugal the building work for a 25,000 m² residential complex with a built-up surface area comprised of 3 buildings with a shared foundation and formed by 169 dwellings, underground parking with 214 spaces, storage rooms, a multipurpose room and outdoor common areas perfectly combined with a large green area containing a swimming pool for adults, a children's swimming pool and a playground, etc.

- **Son Marill Residential Complex, Palma de Mallorca**

Promotora Reina 1957 has awarded SANJOSE Constructora the building work for this new residential complex consisting of 3 buildings formed by 51 dwellings with 2 to 4 bedrooms each (all with a terrace or solarium) and two parking spaces and a storage room in the basement, also offering residents a wide range of services: community swimming pool, gardens, recreational area and two parking spaces and a spare room in the basement.

- **Co-operative housing for social leaseholds in Parque Alameda 1, Valladolid**

The Sociedad Pública de Infraestructuras y Medio Ambiente de Castilla y León has awarded SANJOSE Constructora the project and construction work, applying the Building Information Modelling (BIM) technique, for a residential development of 152 co-operative dwellings in Valladolid under the Legal Protection Regime intended for social leaseholds, aimed mainly at young people.

- **Asera Algodonera Residential Protected Housing, Seville**

Àrquera Homes, Fondo de Activos Bancarios has awarded SANJOSE Constructora the building work for a residential complex of approximately 18,000 m² of built-up area formed by 160 protected dwellings, parking spaces, storage rooms, and various common areas, of which its garden areas and an outdoor communal swimming pool should be highlighted.

- **Residencial Torremagna, Seville**

Metrovacesa has awarded SANJOSE Constructora the construction works, under a Green Certificate, of this new multi-family "L" shaped residential complex in Seville of more than 14,000 m² of built-up surface area which includes 91 dwellings with 2 to 4 bedrooms each, parking spaces, storage rooms and large common spaces with swimming pools, communal premises, children's play area and a raised square for the exclusive enjoyment of residents.

- **Marineda City Shopping Centre, A Coruña**

Merlin Retail has awarded SANJOSE Constructora the comprehensive refurbishment works of the old Corte Inglés department store, so it can be incorporated into the Marineda City Shopping Centre of A Coruña, the largest mall in Galicia and the third largest in Spain. The project designed by L35 Arquitectos, will require building a new atrium and a large skylight, which will provide natural light to the new premises, refurbishing the old building, and remodelling the evacuation routes and various spaces, as well as redefining the necessary facilities. The new centre will gain a large central square constituting the new heart of the shopping complex and will give the premises more space and natural light stemming from the future skylight, a key element of the project.

- **Coworking Avenida General Perón 40, Madrid**

Mapfre Vida has awarded SANJOSE Constructora the building work, to be carried out to LEED Gold Certification standards, to convert the Moda Shopping Centre into a coworking space with covered areas and a roof terrace. The project, which will cover a built-up surface area of approximately 10,000 m², will mainly require internal and external refurbishment work, and one-off restructuring, remodelling and renovating facilities.

- **Round Hill Fire Station, Virginia (USA)**

Loudoun County has awarded SANJOSE Construction Group the construction work for a new building and several improvements associated with developing the plot occupied by the Round Hill Fire Station in Virginia. The project, which will be carried out under a LEED Silver certification, includes 4 lines for rescue and fire vehicles, offices, rooms, a training room, a gym, rest areas, a canteen, laundry, decontamination and storage areas together with a repair workshop, etc.

- **Hotel Ribera de Triana 4 stars, Seville**

Urlondo has awarded Cartuja I. the refurbishment and structural extension works to build a total of 150 hotel rooms, as well as the refurbishment and modernisation of its common areas, including a covered area with a swimming pool and restaurant.

- **Hotel Zenit 4 stars, Carrera Capuchinos 18-20-22 in Malaga**

Hotel Zenit Olletas has awarded Cartuja I. the building work for a new 4-star hotel with 70 rooms (10 suites) in Carrera Capuchinos 18-20-22 in Malaga. It will consist of 2 floors below ground level (parking and facilities) and four above ground: the ground floor will be used for the reception area and rooms, the first and second floors for rooms, and a covered floor for suites, a swimming pool and a restaurant.

- **Colegio de los Sagrados Corazones - Martín de los Heros, Madrid**

The Colegio de los Sagrados Corazones has awarded SANJOSE Constructora the comprehensive renovation and renewal construction work for this state-subsidised centre for an infant school, together with primary, secondary and baccalaureate education levels, located in the Madrid neighbourhood of Argüelles, and belonging to the Moncloa-Aravaca district.

▪ **Waste collection service, street cleaning and managing the recycling centre in Paracuellos de Jarama, Madrid**

The City Council of Paracuellos de Jarama has awarded SANJOSE Constructora, in a joint venture with El Ejidillo Viveros integrales, contracts for the urban solid waste collection service, street cleaning, the waste transfer and clean point in this town in the region of Madrid. Specifically, the territorial scope for the service provision is the municipality of Paracuellos de Jarama, therefore it covers the town's urban centre, Belvís de Jarama, Miramadrid, Altos de Jarama, Picón I and II, Valtibañez, Los Berrocales and the La Paleta Development, the Industrial Estate, the BROPAC Facilities, and the Spanish Space Agency (INTA) Village.

▪ **Maintaining and improving the existing green areas in Zone H of Canal Isabel II, Madrid**

Canal de Isabel II has awarded SANJOSE Constructora, in a joint venture with El Ejidillo Viveros Integrales, the maintenance and improvement services for the existing green areas in Zone H of the canal, including all the work related to the comprehensive maintenance of green areas carried out periodically, daily or seasonally guaranteeing an optimal state of conservation and the plant and ornamental development of all the existing vegetation. The facilities subject to conservation and improvement are: the cantons of Moratalaz and Casa Campo, the wastewater plants of Galapagar and El Endrinal in Collado Villalba, the Torrelaguna drinking water plant, the San Blas deposit, and the dams of Pedrezuela and Vado in Guadalajara.

AWARDS AND RECOGNITIONS:

▪ **The Verdelago 5 Star Resort in Algarve recognised with three awards in Portugal**

Verdelago is a luxury resort in a natural environment covering more than 80 hectares, its highlights are its low construction density and its awareness of sustainability and the preservation of biodiversity. SANJOSE Constructora built Phase I, which includes: 102 housing units (from villas to apartments of diverse capacity and size), several support infrastructures, the so-called "Clube do Aldeamento" which serves the entire tourist village by housing the reception services and the main restaurant, together with a wide range of services including swimming pools, a children's club, bars, a local produce market, sports facilities, etc. SANJOSE is currently building Phase II, which includes the construction of 54 additional housing units. Both phases add up to approximately 40,000 m² of built-up surface area.

This unique project has received the following awards:

- The SIL (Portuguese Property Show) Prize 2024 for the Best New Build Property Project - Tourism.
- The SIL (Portuguese Property Show) prize 2024 for Innovation - Project.
- The Portuguese National Property Award 2024 ("Magazine Imobiliário") for the best project in the Tourism Category.

▪ **Architizer A+Awards 2024 Award for The Flower Tower Magnolia Residence in Leça da Palmeira, Matosinhos (Portugal)**

The jury of the Architizer A+Awards 2024 awarded the prize in the High-Rise Housing Category (+16 Floors) to this unique project of more than 20,000 m² of built-up surface area constructed by SANJOSE following the design of OODA Architecture. It is outstanding due to the mixture of simplicity and modernity of its architecture of which the desynchronised balconies between each floor can be highlighted.

The residential tower block is based on a square floor plan of 26 x 26 metres, it is approximately 65 metres high and has 21 floors above ground and 3 underground. It mainly houses 108 dwellings of various types, 4 commercial premises, 139 parking spaces and various common areas with a gym and a large and versatile multipurpose room with access to the outside, created for all kinds of meetings and to meet residents' requirements.

OTHER HIGHLIGHTS:

- **The San José Hospital in Casablanca (Chile) opens its doors to the community with Primary Health Care**

This hospital built by SANJOSE was opened in April. It represents an important advance in the healthcare infrastructure of the Chilean region of Valparaíso, contributing significantly to improving access to and quality of medical care for more than 30,000 inhabitants, offering cutting-edge health services to people living in the area.

San José Hospital in Casablanca offers a wide range of services guaranteeing comprehensive care for the needs of the community, including emergency care, imaging, dental care, and vaccination, it has a laboratory, a pharmacy, medical consultation rooms, a rehabilitation and stimulation room, etc.

- **USIL inaugurates the Augusto Ferrero Costa Smart Building in Lima (Peru)**

San Ignacio de Loyola University (USIL) inaugurated this modern building in April, built following LEED certification, thus demonstrating its commitment to cutting-edge education and innovation in Peru.

SANJOSE carried out work on the building in the fields of architecture, medium voltage electrical installation, sanitation, mechanical, firefighting, communications, diesel and gas systems, and Building Management Systems (BMS). The building covers a built-up surface area of more than 15,000 m² distributed over 9 floors above ground, plus a loft and 6 underground floors, it has among its facilities administrative offices, meeting rooms, classrooms, laboratories, coworking areas, etc.

- **The President of the Community of Madrid visits the dwellings built by SANJOSE in Torrejón de Ardoz under the VIVE Plan**

In June the President of the Community of Madrid, Ms Isabel Díaz Ayuso, visited the development of 137 affordable leasehold dwellings built under the Plan Vive in Torrejón de Ardoz. The regional government will allocate them in October, and they have already been placed on the market

It should be noted that in their construction, a commitment was made to: i) use an industrialised technique, thus significantly reducing building times and, ii) public-private cooperation as an effective land management solution, an innovative model in which other regions and countries have shown an interest.

SANJOSE Constructora is the delegated developer to manage projects, permits and building for the Ares Management Real Estate fund, which won, via Avalon Properties, the 50-year concession for Lots I and II of the Community of Madrid for the construction and management of leasehold properties and the maintenance of 3,582 dwellings with 1 to 3 bedrooms (1,701 Lot I and 1,881 Lot II). This will cover more than 410,000 m² of built-up surface area in Valdebebas - Madrid, Torreloaños, Alcalá de Henares, Colmenar Viejo, Getafe, San Sebastián de los Reyes, Tres Cantos, Móstoles, Alcorcón and those already mentioned in Torrejón de Ardoz.

2. MAIN CONSOLIDATED FIGURES

The main consolidated figures for the SANJOSE Group for the first half of 2024 are shown below:

Thousands of euros	Grupo SANJOSE		
	Jun. 2024	Jun. 2023	Var.(%)
Revenue	758,682	643,902	17.8%
Operating cash flow (EBITDA)	31,348	33,325	-5.9%
EBITDA margin	4.13%	5.18%	
Ordinary operating profit (EBIT)	21,946	20,122	9.1%
EBIT margin	2.9%	3.1%	
Earnings before tax	22,767	17,935	26.9%
Income tax	-875	-7,040	-87.6%
Profit/(Loss) for the period	21,892	10,895	100.9%

The following should be highlighted:

- **EBITDA at 31.3 million euros, representing a margin of 4.1%.**
- **Turnover at 758.7 million euros, an increase of 17.8% compared to the same period of the 2023 financial year.**
- **Profit before tax goes up to 22.8 million euros, an increase of 26.9%.**
- **Net profit at 21.9 million euros, an increase of 100.9%.**

Turnover

The cumulative net turnover of the SANJOSE Group for the first half of the 2024 financial year stands at 758.7 million euros.

The SANJOSE Group's main activity is construction, representing 92.1% of the Group's total turnover, accounting for 81% of the Group's total order book at the end of the period.

The breakdown of Grupo SANJOSE's turnover by activity is as follows:

Thousands of euros

Revenues by activity	Grupo SANJOSE				
	Jun. 2024		Jun. 2023		Var.(%)
Construction	698,583	92.1%	570,046	88.5%	22.5%
Real estate and property development	3,783	0.5%	9,684	1.5%	-60.9%
Energy	4,373	0.6%	8,244	1.3%	-47.0%
Concessions and services	38,093	5.0%	40,051	6.2%	-4.9%
Adjustment and other	13,850	1.8%	15,877	2.5%	-12.8%
TOTAL	758,682		643,902		17.8%

The domestic market is very strong, having experienced a growth of 24.7% compared to the same period of the previous financial year, and represents 85% of the Group's total revenue.

The turnover obtained in international markets amounts to 116.6 million euros, and represents 15% of the Group's total revenue for the period.

Thousands of euros

Revenues by geography	Grupo SANJOSE				
	Jun. 2024		Jun. 2023		Var.(%)
National	642,111	85%	514,937	80%	24.7%
International	116,571	15%	128,965	20%	-9.6%
TOTAL	758,682		643,902		17.8%

Results:

The **gross operating profit (EBITDA)** of Grupo SANJOSE for the first half of the 2024 financial year amounts to 31.3 million euros, representing a margin of 4.1% over the net turnover amount.

The breakdown of EBITDA by activity is as follows:

Thousands of euros

EBITDA by activity	Grupo SANJOSE				
	Jun. 2024		Jun. 2023		Var.(%)
Construction	25,503	81.5%	20,043	60.1%	27.2%
Real estate and property development	503	1.6%	2,629	7.9%	-80.9%
Energy	655	2.1%	1,791	5.4%	-63.4%
Concessions and services	1,262	4.0%	1,857	5.5%	-32.0%
Adjustment and other	3,425	10.9%	7,005	21.0%	-51.1%
TOTAL	31,348		33,325		-5.9%

The **operating profit (EBIT)** of the SANJOSE Group stands at 21.9 million euros, representing a margin of 2.9% over net turnover (3.1% in the first half of the 2023 financial year).

The **net balance** of the SANJOSE Group stands at 21.9 million euros, experiencing an increase of 100.9% compared to the same period of the 2023 financial year.

Net cash position:

The SANJOSE Group's net cash position at the end of the first half of the 2024 financial year is a **positive cash flow amounting to 330.1 million euros** (295.7 million euros at the end of the 2023 financial year).

3. EVOLUTION BY ACTIVITY

3.1 Construction:

The income obtained in the first half of the 2024 financial year in this line of activity amounts to 698.6 million euros, experiencing an increase of 22.5% with respect to the same period of the 2023 financial year.

EBITDA stands at 25.5 million euros, representing a margin of 3.7% with respect to turnover (3.5% in the first half of the 2023 financial year).

The profit before tax went up to 18.4 million euros, having experienced an increase of 159.9% compared to the same period of the 2023 financial year.

As of 30 June 2024, the volume of the construction portfolio contracted by the Group amounted to 2,269 million euros, having experienced an increase of 7.7% compared to the end of the 2023 financial year.

Thousands of euros

CONSTRUCTION	Grupo SANJOSE		
	Jun. 2024	Jun. 2023	Var.(%)
Revenue	698,583	570,046	22.5%
Earnings before interest, taxes, D&A (EBITDA)	25,503	20,043	27.2%
EBITDA margin	3.7%	3.5%	
Earnings before interest and taxes (EBIT)	16,809	9,657	74.1%
EBIT margin	2.4%	1.7%	
Earnings before tax	18,405	7,082	159.9%

The breakdown of the turnover of the SANJOSE Group from this activity, taking into account the main lines of business comprising it, as well as the geographical area, is as follows:

Thousands of euros

DETAIL OF CONSTRUCTION REVENUES	Grupo SANJOSE					
	National		Internat.		Total	
Civil works	30,887	5.1%	5,116	5.2%	36,003	5.2%
Non residential building	254,904	42.5%	49,210	49.7%	304,114	43.5%
Residential building	297,224	49.6%	44,260	44.6%	341,484	48.9%
Industrial	16,752	2.8%	230	0.2%	16,982	2.3%
TOTAL	599,767	86%	98,816	14%	698,583	

The figure for construction revenue at the national level stands at 599.8 million euros, having experienced an increase compared to the same period of the 2023 financial year of 27.4%, representing 86% of the total for this line of activity.

The revenue figure from construction activity in the international arena stands at 98.8 million euros, representing 14% of the total.

3.2 Property:

The figures corresponding to the Group's revenue from property activities in the first half of the 2024 financial year come, for the most part, from the activities carried out by the Group in Peru, and is based on developing, marketing, and handing over dwellings in the "Condominio Nuevavista" development, in Lima, Peru. The work on this project, which includes building a total of 1,104 dwellings, distributed over 10 buildings, began in 2018, and selling them is expected to be completed during the current financial year 2024.

Turnover stands at 3.8 million euros, resulting in an EBITDA of 0.5 million euros, representing a margin of 13.3% over the revenue figure.

Thousands of euros

REAL ESTATE AND PROPERTY DEVELOPMENT	Grupo SANJOSE		
	Jun. 2024	Jun. 2023	Var.(%)
Revenue	3,783	9,684	-60.9%
Earnings before interest, taxes, D&A (EBITDA)	503	2,629	-80.9%
EBITDA margin	13.3%	27.1%	
Earnings before interest and taxes (EBIT)	381	2,361	-83.9%
EBIT margin	10.1%	24.4%	
Earnings before tax	321	1,945	-83.5%

3.3 Energy:

The Group's turnover corresponding to the energy business line in the first half of the 2024 financial year stands at 4.4 million euros.

EBITDA stands at 0.7 million euros, representing a margin of 15% with respect to the sales figure.

Thousands of euros

ENERGY	Grupo SANJOSE		
	Jun. 2024	Jun. 2023	Var.(%)
Revenue	4,373	8,244	-47.0%
Earnings before interest, taxes, D&A (EBITDA)	655	1,791	-63.4%
EBITDA margin	15.0%	21.7%	
Earnings before interest and taxes (EBIT)	68	1,176	-94.2%
EBIT margin	1.6%	14.3%	
Earnings before tax	615	1,608	-61.8%

Regarding this business activity, at the end of the first half of the 2024 financial year, Grupo SANJOSE has a contracted portfolio of 342 million euros, which more specifically represents the Group's busiest period in approximately 24 years.

The Group considers the production and operation of the contracts it has in force in its energy portfolio to be normal, it carries out regular reviews due to the effect of regulatory changes and the estimated occupancy and demand levels in accordance with the principle of prudence, making the necessary adjustments when the requirements for them become apparent.

3.4 Concessions and services:

The Group's turnover corresponding to this line of activity in the first half of the 2024 financial year stands at 38.1 million euros.

EBITDA stands at 1.3 million euros, representing a margin of 3.3% over sales figures for the period.

Thousands of euros

CONCESSIONS AND SERVICES	Grupo SANJOSE		
	Jun. 2024	Jun. 2023	Var.(%)
Revenue	38,093	40,051	-4.9%
Earnings before interest, taxes, D&A (EBITDA)	1,262	1,857	-32.0%
EBITDA margin	3.3%	4.6%	
Earnings before interest and taxes (EBIT)	1,132	93	1117.2%
EBIT margin	3.0%	0.2%	
Earnings before tax	2,059	1,552	32.7%

At the end of the first half of the 2024 financial year, the Group's contracted portfolio in this line of activity amounted to 196 million euros.

4. FINANCIAL STATEMENTS

Consolidated management profit and loss account

Thousands of euros

	Grupo SANJOSE				
	Jun. 2024		Jun. 2023		Var.
	Amount	%	Amount	%	
Revenue	758,682	100.0%	643,902	100.0%	17.8%
Other operating income	5,455	0.7%	7,610	1.2%	-28.3%
Change in inventories	-1,392	-0.2%	585	0.1%	--
Procurements	-570,727	-75.2%	-472,783	-73.4%	20.7%
Staff costs	-94,588	-12.5%	-81,802	-12.7%	15.6%
Other operating expenses	-66,082	-8.7%	-64,187	-10.0%	3.0%
EBITDA	31,348	4.1%	33,325	5.2%	-5.9%
Amortisation charge	-5,888	-0.8%	-5,165	-0.8%	14.0%
Impairment on inventories	207	0.0%	180	0.0%	15.0%
Changes in trade provisions and other impairment	-3,721	-0.5%	-8,218	-1.3%	-54.7%
EBIT	21,946	2.9%	20,122	3.1%	9.1%
Ordinary financial results	5,621	0.7%	1,664	0.3%	237.8%
Changes in fair value for financial instruments	27	0.0%	-93	0.0%	-
Foreign exchange results and others	-3,834	-0.5%	-980	-0.2%	291.2%
Impairment and profit/(loss) from disposal of financial instruments	-609	-0.1%	-2,476	-0.4%	-75.4%
NET FINANCIAL RESULT	1,205	0.2%	-1,885	-0.3%	-
Results on equity method	-384	-0.1%	-302	0.0%	27.2%
PROFIT BEFORE TAX	22,767	3.0%	17,935	2.8%	26.9%
Income tax	-875	-0.1%	-7,040	-1.1%	-87.6%
CONSOLIDATED PROFIT	21,892	2.9%	10,895	1.7%	100.9%

- **Gross operating profit for the period:** The EBITDA for the first half of the 2024 financial year amounts to 31.3 million euros.
- **The balance of the financial year:** amounts to 21.9 million euros, having experienced an increase of 100.9% compared to the same period of the 2023 financial year.

Consolidated management balance sheet

Thousands of euros

	Jun. 2024		Dec. 2023		Var.
	Amount	%	Amount	%	
Intangible assets	14,580	1.2%	15,480	1.4%	-5.8%
Property, plant and equipment	85,201	6.9%	82,789	7.3%	2.9%
Real state investments	16,597	1.3%	11,682	1.0%	42.1%
Investments accounted for using the equity method	23,740	1.9%	22,841	2.0%	3.9%
Long term financial investments	18,625	1.5%	19,520	1.6%	-4.6%
Deferred taxes assets	19,237	1.5%	18,392	1.6%	4.6%
Goodwill on consolidation	9,984	0.8%	9,984	0.9%	0.0%
TOTAL NON-CURRENT ASSETS	187,964	15.1%	180,688	15.9%	4.0%
Inventories	86,924	7.0%	77,489	6.8%	12.2%
Trade and other receivables	520,142	41.9%	463,369	40.8%	12.3%
Other short term financial investments	8,833	0.7%	4,919	0.4%	79.6%
Short-term accruals	2,817	0.2%	3,251	0.3%	-13.3%
Cash and cash equivalents	434,890	35.0%	406,764	35.8%	6.9%
TOTAL CURRENT ASSETS	1,053,606	84.9%	955,792	84.1%	10.2%
TOTAL ASSETS	1,241,570	100.0%	1,136,480	100.0%	9.2%

Thousands of euros

	Jun. 2024		Dec. 2023		Var.
	Amount	%	Amount	%	
Equity attributable to shareholders of the parent	206,104	16.6%	181,382	16.0%	13.6%
Minority interest	36,224	2.9%	35,536	3.0%	1.9%
TOTAL EQUITY	242,328	19.5%	216,918	19.1%	11.7%
Long term provisions	42,154	3.4%	39,727	3.5%	6.1%
Long term financial liabilities	101,495	8.1%	100,876	8.9%	0.6%
Deferred taxes liabilities	15,161	1.2%	12,250	1.1%	23.8%
Long-term accruals	773	0.1%	751	0.1%	2.9%
TOTAL NON CURRENT LIABILITIES	159,583	12.9%	153,604	13.5%	3.9%
Short term provisions	25,614	2.1%	29,231	2.6%	-12.4%
Short term financial liabilities	12,122	1.0%	15,131	1.3%	-19.9%
Trade accounts and other current payables	801,923	64.6%	721,596	63.6%	11.1%
TOTAL CURRENT LIABILITIES	839,659	67.6%	765,958	67.5%	9.6%
TOTAL EQUITY & LIABILITIES	1,241,570	100.0%	1,136,480	100.0%	9.2%

- **Net consolidated assets:** As of 30 June 2024, the Group's net assets amounted to 242.3 million euros, an increase of 11.7% compared to the close of the financial year 2023, and representing 19.5% of the total consolidated assets as of that date.

Consolidated net cash position

Thousands of euros

NET CASH POSITION	Jun. 2024		Dec. 2023		Var.
	Amount	%	Amount	%	
Other short term financial investments	8,833	2.0%	4,919	1.2%	79.6%
Cash and cash equivalents	434,890	98.0%	406,764	98.8%	6.9%
Total cash	443,723	100%	411,683	100%	7.8%
Long term financial liabilities	101,495	89.3%	100,876	87.0%	0.6%
Short term financial liabilities	12,122	10.7%	15,131	13.0%	-19.9%
Total debt	113,617	100%	116,007	100%	-2.1%
TOTAL NCP	330,106		295,676		11.6%

The net cash position as of 30 June 2024 stands at a positive amount of 330.1 million euros, having experienced an increase compared to the end of the 2023 financial year of 34.4 million euros (as of 31 December 2023 it amounted to 295.7 million euros).

5. ORDER BOOK

Millions of euros

BACKLOG by segment	Grupo SANJOSE				
	Jun. 2024		Dec. 2023		Var.(%)
Construction	2,269	81%	2,107	79%	7.7%
Civil works	446	16%	264	10%	68.9%
Non residential building	730	26%	746	28%	-2.1%
Residential building	955	34%	943	36%	1.3%
Industrial	138	4.9%	154	6%	-10.4%
Energy	342	11%	346	13%	-1.2%
Concessions and services	196	7%	209	8%	-6.2%
Maintenance	24	1%	22	1%	9.1%
Concessions	172	6%	187	7%	-8.0%
TOTAL BACKLOG	2,807	100%	2,662	100%	5.4%

Millions of euros

BACKLOG by geography	Grupo SANJOSE				
	Jun. 2024		Dec. 2023		Var.(%)
National	2,366	84%	2,254	85%	5.0%
International	441	16%	408	15%	8.1%
TOTAL BACKLOG	2,807		2,662		5.4%

Millions of euros

BACKLOG by client	Grupo SANJOSE				
	Jun. 2024		Dec. 2023		Var.(%)
Public client	1,065	38%	799	30%	33.3%
Private client	1,742	62%	1,863	70%	-6.5%
TOTAL BACKLOG	2,807		2,662		5.4%

As of 30 June 2024, the Group's order book amounted to 2,807 million euros, having experienced an increase of 5.4% compared to the order book at the close of the 2023 financial year.

The order book in the field of construction, Grupo SANJOSE's main activity, stands at 2,269 million euros (2,107 million euros at the end of the 2023 financial year), representing 81% of the Group's total orders to date.

6. LEGAL NOTICE

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7. CONTACT DETAILS

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