



— **SUMMARY REPORT** —
1ST QUARTER 2022 —

*Translation into English of a document, originally issued in Spanish.
In the event of discrepancy, the Spanish language version prevails.*



INDEX:

1. Main accomplishments
2. Main consolidated figures
3. Analysis by activity
4. Consolidated Financial Statements
5. Contract Backlog
6. Legal Disclaimer
7. Contact Information

1. MAIN ACCOMPLISHMENTS FOR THE PERIOD

MAIN AWARDINGS

The main contracts awarded to the Group during the first quarter of 2022 were as follows:

- **Railway Station Madrid Chamartín - Clara Campoamor.**

Adif has awarded SANJOSE Constructora, in a joint venture with Vías y Construcciones, Azvi and Comsa, the contract to enlarge, remodel and adapt the Chamartín Railway Station in Madrid to the expected increase in traffic.

This project mainly comprises the construction of 4 new high-speed train tracks with their corresponding platforms and the remodelling of the existing building and all the necessary connections, a new technical building for high-speed facilities at the north end of the station, and the construction of foundations and piles for the track covering on the east side. Actions will be coordinated to ensure that the station remains in service throughout the entire execution of the works.

- **4 Solar Power Stations in Chile:**

Naturgy has awarded SANJOSE Constructora Chile the contract for the construction of 4 photovoltaic plants in Chile, which will occupy a total of more than 24 hectares and will have more than 19,000 solar panels, adding a total installed capacity of 12 MW.

- **5-Star Ikos Porto Petro Hotel in Mallorca**

Ikos Porto Petro has awarded SANJOSE Constructora the construction works for a 319-room hotel. The project, with a built surface amounting to more than 30,000 m², consists of the extension, refurbishment and upgrading of an existing tourist establishment.

The new hotel, which is located on the beachfront, in the Bay of Porto Petro, with incredible views of the sea, will have a Mediterranean style design, typical of the Ikos brand, adapted to the characteristics of the island of Mallorca.

- **Commercial premises at 83-85, Paseo de la Castellana St. of Madrid**

Monthisa Real Estate 2020 has awarded SANJOSE Constructora the refurbishment, remodelling and exterior works of a large commercial area located at 83-85, Paseo de la Castellana St. in the emblematic Nuevos Ministerios area of Madrid, with more than 17,000 m² of built surface.

- **Célere Vega III Residential Development in Malaga**

Vía Célere Desarrollos Inmobiliarios has awarded Cartuja the contract for the construction of the more than 19,000 m² of built surface of this residential complex, comprising two buildings, with a total of 177 housing units, 217 parking spaces and communal areas including a swimming pool, gymnasium, community room, etc.

▪ **The One Residential Development in Lisbon (Portugal)**

KIG XXI (Kronos Homes) has awarded SANJOSE Constructora Portugal the contract for the construction of a new 7-storey mixed-use building, designed by Pritzker Prize winner Eduardo Souto de Moura, which will comprise 65 housing units, commercial premises on the ground floor and 3 underground floors devoted to parking.

This project, with a built surface of more than 12,000 m², will fill one of the most visible urban voids in Lisbon by covering the space between Avenida João XXI, Rua de Cidade de Bucharest, Avenida Marconi and Avenida de Roma.

▪ **Terrazas del Juncal Residential Development in Alcobendas, Madrid.**

Procepara has awarded SANJOSE Constructora the contract for the construction of a new residential development at 3, Iker Casillas St. in Alcobendas, which will have more than 8,000 m² of built surface and will consist of 40 housing units of 3 and 4 bedrooms, garages, common areas, gardens and a swimming pool.

▪ **Bonavia Residential Development, Valladolid.**

Aedas Homes has awarded SANJOSE Constructora the contract for the construction of a new residential development of more than 7,000 m² of built surface, consisting of 55 housing units, 60 underground parking spaces, 55 storage rooms and common areas with a swimming pool, children's play area and landscaped areas.

▪ **Refurbishment of the former A Napolitana factory of Lisboa**

Napolitana 2018 Alcântara has awarded SANJOSE Constructora Portugal the execution works of Phase I of the refurbishment of the former A Napolitana factory built in 1908 on Rua Maria Luísa Holstein de Alcântara, in Lisbon, which perfectly represents the Portuguese industrial architecture of the 20th century.

This project involves excavation works, structural reinforcement, peripheral containment and the partial interior demolition of 4 buildings, and the total demolition of a fifth building.

▪ **Primary Education School CEIP Aldaialde HLHI in Vitoria.**

The Basque Government has awarded EBA the contract for the construction of the new Aldaialde HLHI Infant and Primary School (CEIP) in Vitoria, which will have a capacity for approximately 720 pupils and a built surface area of more than 7,000 m². The project consists of a three-storey main building above ground that will house the three lines of education, as well as other buildings that will house the administration area, gymnasium and indoor sports court. Outside, there are large green areas and playgrounds.

▪ **Conservation of the green areas of the Empresa Municipal de Servicios Funerarios y Cementerios de Madrid (Municipal Company of Funeral Services and Cemeteries of Madrid).**

The Municipal Company of Funeral Services and Cemeteries of Madrid has awarded SANJOSE Constructora, in a joint venture with El Ejidillo Viveros Integrales, the service of conservation of green areas, as well as maintenance and cleaning of all the infrastructures under its management.

- **Improvement of green areas in the Tempranales neighbourhood of San Sebastián de los Reyes, Madrid.**

The San Sebastián de los Reyes Town Council has awarded SANJOSE Constructora, in a joint venture with El Ejidillo Viveros Integrales, the contract for "Works to improve green areas and other open spaces in the Tempranales neighbourhood". Works within the scope of the contract are mainly: creation of new children's play and exercise areas, installation of street furniture and playgrounds and maintenance of the existing green areas, which cover a surface of approximately 4 hectares.

AWARDS AND RECOGNITIONS

- **Culmia's Health and Safety Excellence Awards**

The Occupational Risk Prevention team of Grupo SANJOSE has been distinguished in the 1st Edition of these awards organised by Culmia for the best initiatives in occupational health and safety, in particular for the work carried out in the Alcalá Ciudadela II Residential Project, located in Alcalá de Henares, Madrid.

- **Finalist for the World's Best Shopping Centre at the Mipim Awards 2022**

The Vialia Estación shopping centre in Vigo was selected among the three finalists for the Best Shopping Centre award at the prestigious Mipim Awards held at the Palais des Festivals et des Congrès in Cannes on 17 March. These awards, created in 1991, are an international showcase to demonstrate to the real estate community the quality, innovation and respect for the environment of the projects and works carried out.

A total of 171 projects were submitted in the last edition, from more than 42 countries.

Designed by Pritzker Prize winner Thom Mayne and executed by SANJOSE Constructora, this project has been recognised with the National Award for "Best Urban Regeneration Initiative" at the ASPRIMA-SIMA 2021 Awards.

- **Re think Award (Top 10) "Best Hotel Sustainability and Refurbishment Projects" in Spain 2021.**

The Six Senses Ibiza 5-star Grand Luxury hotel has obtained this important award granted by Habitat Futura, which is recognised by the Ministry of Commerce, Industry and Tourism, the Ministry of Ecological Transition and the World Tourism Organisation.

This award recognises both the design and implementation of sustainability criteria applied to tourism and the hospitality sector through measures to reduce costs and increase hotel quality and comfort.

This project, designed by Jonathan Leitersdorf, and executed by SANJOSE Constructora, received two more awards last year at the Awards for Hospitality, Experience and Design 2021 / "The Awards for Hospitality, Experience and Design 2021" (AHEAD), specifically in the categories "Landscaping & Outdoor Spaces" and "Spa & Wellness".

OTHER MILESTONES

- **The Ludovice Wine Experience Palace 5-star Hotel, Lisbon (Portugal)**

The new hotel, which occupies an entire city block in the heart of Lisbon, between the districts of Chiado, Príncipe Real and Bairro Alto, has started to receive its first guests after the works carried out by SANJOSE Constructora Portugal.

The project involved the complete refurbishment and extension of a historic palace listed as an "Asset of Public Interest" since 1938 for its transformation into an exclusive hotel with 61 rooms, restaurant and bar/lounge, gymnasium, spa services, etc. It should be noted that this building was erected in the first half of the 18th century (completed in 1747) according to a project by the architect João Frederico Ludovice (known for being the author of the Mafra Palace project) and that it withstood the great earthquake of 1755 due to its anti-seismic construction using the pombaline wooden cage technique.

2 MAIN CONSOLIDATED FIGURES

Years 2020, 2021 and early 2022 have been marked by the impact of the COVID-19 health crisis, the existence of periods of lockdown and restrictions on mobility. It has been a period where the priority of governments and social partners, including business organisations, has been to ensure the health and safety of society worldwide.

The Russian army's invasion of Ukraine began on 24 February 2022. As a direct consequence of the war, as well as the sanctions and other dissuasive actions carried out by the international community against Russia, there is a deterioration in the general macroeconomic situation that is giving rise, among other aspects, to a generalised acceleration in the increase in the cost of raw materials as well as greater difficulties in their availability (occasional breaks in supply chains).

Grupo SANJOSE, in a coordinated manner in each country where it operates, analyses the situation and its evolution in order to apply the appropriate contingency plans. It is premature at this stage to make a precise quantification of the possible impacts on the Group in the short to medium term. However, the equity and financial strength of the Group, as well as the contracted backlog, invites us to be optimistic.

Main consolidated figures of Grupo SANJOSE for the first quarter of year 2022, having recorded a EUR 6.1 million profit versus the EUR 5.5 million in the same period of previous year -what involves a 11.3% increase- as provided herein.

Thousands of euros

	Grupo SANJOSE		
	Mar.22	Mar.21	Var.(%)
Revenue	251,520	213,400	17.9%
Operating cash flow (EBITDA)	12,734	11,462	11.1%
	EBITDA margin	5.1%	5.4%
Ordinary operating profit (EBIT)	9,783	7,704	27.0%
	EBIT margin	3.9%	3.6%
Earnings before tax	8,346	7,896	5.7%
Income tax	-2,222	-2,394	-7.2%
Profit/(Loss) for the period	6,124	5,502	11.3%

To be highlighted:

- EBITDA stands at EUR 12.7 million, reaching a 5.1% sales margin.
- Turnover stands at EUR 251.5 million, experiencing a 17.9% growth with respect to the figure obtained in the same period of the previous year.
- Profit before tax amounting to EUR 8.3 million, what involves a 5.7% improvement with regards to the first quarter of 2021.
- Profit after tax amounting to EUR 6.1 million, experimenting a 11.3% improvement with regards to the same period of the previous year.

Turnover

The accumulated net turnover of Grupo SANJOSE for the first quarter of year 2022 stands at EUR 251.5 million.

The main activity of Grupo SANJOSE is construction, representing in the first quarter of year 2022 the 89.4% of the total turnover of the Group, and accounting for 73% of the Group's total backlog for the period. Turnover of this line of activity for the first quarter of year 2022 stands at EUR 224.8 million, experiencing a 19.7% growth with respect to the figure obtained in the previous year.

Turnover of Grupo SANJOSE by type of activity is as follows:

Thousands of euros

Revenues by activity	Grupo SANJOSE				
	Mar.22		Mar.21		Var.(%)
Construction	224,833	89.4%	187,882	88.0%	19.7%
Real estate and property development	3,667	1.5%	4,505	2.1%	-18.6%
Energy	5,552	2.2%	2,441	1.1%	127.4%
Concessions and services	15,948	6.3%	15,911	7.5%	0.2%
Adjustment and other	1,520	0.6%	2,661	1.2%	-42.9%
TOTAL	251,520		213,400		17.9%

With regard to the diversification at geographical level of the turnover, the domestic market shows great strength, experiencing a growth of 28.6% in the first quarter of year 2022, representing 76% total revenue of the Group in the period.

For its part, turnover from international markets for the first quarter of year 2022 contributes EUR 60.5 million, and represents 24% of the Group's revenue for the period.

Thousands of euros

Revenues by geography	Grupo SANJOSE				
	Mar.22		Mar.21		Var.(%)
National	190,998	76%	148,569	70%	28.6%
International	60,522	24%	64,831	30%	-6.6%
TOTAL	251,520		213,400		17.9%

Profit:

EBITDA of Grupo SANJOSE for the first quarter of year 2022 amounts to EUR 12.7 million, with a 5.1% margin on net revenue (5.4% in the first quarter of year 2021).

EBITDA contributed by the construction activity for the first quarter of year 2022 amounted to EUR 7.4 million, representing 58.4% of the Group's total EBITDA (57.8% of the total in the first quarter of year 2021).

EBITDA breakdown by activity is as follows:

Thousands of euros

EBITDA by activity	Grupo SANJOSE				
	Mar.22		Mar.21		Var.(%)
Construction	7,442	58.5%	6,620	57.8%	12.4%
Real estate and property development	735	5.8%	1,294	11.3%	-43.2%
Energy	1,191	9.4%	546	4.8%	118.1%
Concessions and services	1,445	11.3%	1,208	10.4%	19.6%
Adjustment and other	1,921	15.1%	1,794	15.7%	7.1%
TOTAL	12,734		11,462		11.1%

EBIT of Grupo SANJOSE for the 1Q-2022 amounts to EUR 9.8 million, with a 3.9% margin on net revenue.

Profit after tax of Grupo SANJOSE for the first quarter of year 2022 stands at EUR 6.1 million, experiencing a 11.3% growth with respect to the figure obtained in the same period of year 2021.

Net Cash Position

Net cash position of Grupo SANJOSE at the end of the first quarter of year 2022 is **positive amounting to EUR 194 million**, remaining stable with regard to the end of year 2021.

3 ANALYSIS BY ACTIVITY

3.1 Construction:

Accumulated income obtained in the first quarter of year 2022 in this line of activity amounts to EUR 224.8 million, experimenting a 19.7% increase with regard to the same period of the previous year.

EBITDA stands at EUR 7.4 million, representing a 3.3% margin with regard to turnover for the period (3.5% in the first quarter of year 2021).

The profit before tax for the first quarter of year 2022 stands at EUR 4.2 million.

At the end of the first quarter of year 2022, the construction backlog contracted by the Group amounted to EUR 1,556 million, experimenting a 1.6% increase with regard to the end of year 2021.

Thousands of euros

CONSTRUCTION	Grupo SANJOSE		
	Mar.22	Mar.21	Var.(%)
Revenue	224,833	187,882	19.7%
Earnings before interest, taxes, D&A (EBITDA)	7,442	6,620	12.4%
EBITDA margin	3.3%	3.5%	
Earnings before interest and taxes (EBIT)	5,009	3,295	52.0%
EBIT margin	2.2%	1.8%	
Earnings before tax	4,178	2,333	79.1%

Breakdown of revenue for this line of activity of Grupo SANJOSE, taking into consideration the main business lines of activity of the Group, as well as geographic areas, is as follows:

Thousands of euros

DETAIL OF CONSTRUCTION REVENUES	National		Internat.		Total	
Civil works	14,847	8.6%	3,507	6.8%	18,354	8.2%
Non residential building	87,962	50.9%	32,329	62.2%	120,291	53.5%
Residential building	63,962	37.0%	15,016	28.7%	78,978	35.1%
Industrial	6,154	3.6%	1,054	2.0%	7,208	3.1%
TOTAL	172,925	77%	51,906	23%	224,831	

Domestic construction revenue for the first quarter of year 2022 stands at EUR 172.9 million, with a 31.2% increase compared to the data recorded for the same period of the previous year, and accounts for 77% of the total of this line of activity.

Revenue for the construction activity at international level stands at EUR 51.9 million, representing 23% of the total.

3.2 Real Estate:

Income corresponding to the SANJOSE Group's Real Estate business comes mostly from the real estate activity that the Group has been carrying out in Peru, due to the development, sale and delivery of housing units in the "Condominio Nuevavista" residential development, in Lima Peru. The works of this project began in 2018, and the construction of a total of 1,104 housing units is planned, which will be distributed in 10 buildings.

Turnover for the first quarter of year 2022 stands at EUR 3.7 million, resulting in an EBITDA of EUR 0.7 million, representing a 20% margin on revenue.

Thousands of euros

REAL ESTATE AND PROPERTY DEVELOPMENT	Grupo SANJOSE		
	Mar.22	Mar.21	Var.(%)
Revenue	3,667	4,505	-18.6%
Earnings before interest, taxes, D&A (EBITDA)	735	1,294	-43.2%
EBITDA margin	20.0%	28.7%	
Earnings before interest and taxes (EBIT)	770	1,390	-44.6%
EBIT margin	21.0%	30.9%	
Earnings before tax	234	-1,641	--

3.3 Energy:

Turnover of this line of activity for the first quarter of year 2022 stands at EUR 5.6 million, experiencing a 127% growth with respect to the figure obtained in the same period of the previous year.

EBITDA stands at EUR 1.2 million, representing a 21.5% margin with regard to turnover for the period.

Thousands of euros

ENERGY	Grupo SANJOSE		
	Mar.22	Mar.21	Var.(%)
Revenue	5,552	2,441	127.4%
Earnings before interest, taxes, D&A (EBITDA)	1,191	546	118.1%
EBITDA margin	21.5%	22.4%	
Earnings before interest and taxes (EBIT)	872	255	242.0%
EBIT margin	15.7%	10.4%	
Earnings before tax	796	188	323.4%

Grupo SANJOSE has a total contract backlog for this line of activity amounting to EUR 363 million for the first quarter of year 2022, which shall be translated as more activity of the group during a period of 25 years.

As for the backlog of this line of activity, in addition to the normal production and operation of contracts in force, the Group carries out regular reviews due to the effect of regulatory changes and the estimated occupancy and demand levels, making the necessary adjustments when appropriate.

3.4 Concessions and Services:

Turnover of this line of activity for the first quarter of year 2022 stands at EUR 15.9 million, remaining stable with respect to the figure obtained in the same period of the previous year.

EBITDA stands at EUR 1.4 million, representing a 9.1% margin with regard to revenue (7.6% in the first quarter of year 2021).

Thousands of euros

CONCESSIONS AND SERVICES	Grupo SANJOSE		
	Mar.22	Mar.21	Var.(%)
Revenue	15,948	15,911	0.2%
Earnings before interest, taxes, D&A (EBITDA)	1,445	1,208	19.6%
EBITDA margin	9.1%	7.6%	
Earnings before interest and taxes (EBIT)	1,279	1,020	25.4%
EBIT margin	8.0%	6.4%	
Earnings before tax	2,110	2,180	-3.2%

At the end of 1Q-2022, contracted backlog of this line of activity amounted to EUR 216 million.

4 FINANCIAL STATEMENTS

Consolidated Management Income Statement

Thousands of euros

	Grupo SANJOSE				
	Mar.22		Mar.21		Var.
	Amount	%	Amount	%	
Revenue	251,520	100.0%	213,400	100.0%	17.9%
Other operating income	4,693	1.9%	2,021	0.9%	132.2%
Change in inventories	80	0.0%	-697	-0.3%	--
Procurements	-177,812	-70.7%	-147,068	-68.9%	20.9%
Staff costs	-33,964	-13.5%	-30,382	-14.2%	11.8%
Other operating expenses	-31,783	-12.6%	-25,812	-12.1%	23.1%
EBITDA	12,734	5.1%	11,462	5.4%	11.1%
Amortisation charge	-1,916	-0.8%	-1,721	-0.8%	11.3%
Impairment on inventories	90	0.0%	100	0.0%	-10.0%
Changes in trade provisions and other impairment	-1,125	-0.4%	-2,137	-1.0%	-47.4%
EBIT	9,783	3.9%	7,704	3.6%	27.0%
Ordinary financial results	-807	-0.3%	-610	-0.3%	32.3%
Changes in fair value for financial instruments	65	0.0%	-7	0.0%	-
Foreign exchange results and others	10	0.0%	653	0.3%	-98.5%
Impairment and profit/(loss) from disposal of financial instruments	-506	-0.2%	206	0.1%	--
NET FINANCIAL RESULT	-1,238	-0.5%	242	0.1%	--
Results on equity method	-199	-0.1%	-50	0.0%	298.0%
PROFIT BEFORE TAX	8,346	3.3%	7,896	3.7%	5.7%
Income tax	-2,222	-0.9%	-2,394	-1.1%	-7.2%
PROFIT AFTER TAX CONTINUED OPERATIONS	6,124	2.4%	5,502	2.6%	11.3%
CONSOLIDATED PROFIT	6,124	2.4%	5,502	2.6%	11.3%

- **Gross operating profit for the period:** EBITDA for the period amounts to EUR 12.7 million, representing a margin on sales of 5.1% (5.4% in the same period of year 2021)
- **Profit for the period:** profit for the period amounts to EUR 6.1 million, representing a margin on net revenue of 2.4% and recording a 11.3% increase with regard to the same period in the previous year.

Consolidated Management Balance sheet:

Thousands of euros

	Mar.22		Dec. 21		Var.
	Amount	%	Amount	%	
Intangible assets	17,160	1.8%	17,646	1.9%	-2.8%
Property, plant and equipment	75,608	7.8%	74,136	7.9%	2.0%
Real state investments	13,401	1.4%	13,985	1.5%	-4.2%
Investments accounted for using the equity method	19,588	2.0%	18,701	2.0%	4.7%
Long term financial investments	27,098	2.8%	23,900	2.5%	13.4%
Deferred taxes assets	31,267	3.2%	28,988	3.1%	7.9%
Goodwill on consolidation	9,984	1.0%	9,984	1.1%	0.0%
TOTAL NON-CURRENT ASSETS	194,106	19.9%	187,340	20.1%	3.6%
Inventories	83,253	8.6%	82,627	8.9%	0.8%
Trade and other receivables	378,355	38.9%	346,915	37.2%	9.1%
Other short term financial investments	20,896	2.1%	18,427	2.0%	13.4%
Short-term accruals	3,549	0.4%	2,265	0.2%	56.7%
Cash and cash equivalents	293,125	30.1%	295,496	31.7%	-0.8%
TOTAL CURRENT ASSETS	779,178	80.1%	745,730	79.9%	4.5%
TOTAL ASSETS	973,284	100.0%	933,070	100.0%	4.3%

Thousands of euros

	Mar.22		Dec. 21		Var.
	Amount	%	Amount	%	
Equity attributable to shareholders of the parent	161,391	16.6%	151,665	16.3%	6.4%
Minority interest	31,860	3.3%	30,478	3.2%	4.5%
TOTAL EQUITY	193,251	19.9%	182,143	19.5%	6.1%
Long term provisions	37,444	3.8%	35,950	3.9%	4.2%
Long term financial liabilities	100,566	10.2%	100,792	10.8%	-0.2%
Deferred taxes liabilities	18,893	1.9%	17,887	1.9%	5.6%
Long-term accruals	821	0.1%	810	0.1%	1.4%
TOTAL NON CURRENT LIABILITIES	157,724	16.2%	155,439	16.7%	1.5%
Short term provisions	28,691	2.9%	29,607	3.2%	-3.1%
Short term financial liabilities	19,481	2.0%	13,438	1.4%	45.0%
Trade accounts and other current payables	574,137	59.0%	552,443	59.3%	3.9%
TOTAL CURRENT LIABILITIES	622,309	63.9%	595,488	63.9%	4.5%
TOTAL EQUITY & LIABILITIES	973,284	100.0%	933,070	100.0%	4.3%

- **Management net equity:** at 31 March 2022, the Group's Net Equity amounted to EUR 193.3 million, experiencing an increase of 6.1% compared to the previous year and representing 19.9% of the total consolidated assets as of that date.
- **Dividend distribution:** approved by the Group's AGM held on 30 March for an amount of EUR 6.5 million, pending payment as at 30 March. This justifies the increase of the item "Current financial debt" of the Group's under current liabilities.

Consolidated Net Cash Position

Thousands of euros

NET CASH POSITION	Mar.22		Dec. 21		Var.
	Amount	%	Amount	%	
Other short term financial investments	20,896	6.7%	18,427	5.9%	13.4%
Cash and cash equivalents	293,125	93.3%	295,496	94.1%	-0.8%
Total cash	314,021	100%	313,923	100%	0.0%
Long term financial liabilities	100,566	83.8%	100,792	88.2%	-0.2%
Short term financial liabilities	19,481	16.2%	13,438	11.8%	45.0%
Total debt	120,047	100%	114,230	100%	5.1%
TOTAL NCP	193,974		199,693		-2.9%

Net cash position of Grupo SANJOSE at the end of the first quarter of year 2022 is positive amounting to EUR 194 million (EUR 199.7 million at the end of year 2021).

Financial debt as of 31 March 2022 also includes the financing of project finance without recourse for a total value of EUR 3.7 million, not having changed with regard to the end of year 2021.

5 PROJECT BACKLOG

Millions of euros

BACKLOG by segment	Grupo SANJOSE				
	Mar.22		Mar.21		Var.(%)
Construction	1,556	73%	1,531	72%	1.6%
Civil works	180	8%	188	9%	-4.3%
Non residential building	508	24%	486	23%	4.5%
Residential building	817	38%	798	38%	2.4%
Industrial	51	2.4%	59	3%	-13.6%
Energy	363	16%	368	17%	-1.4%
Concessions and services	216	10%	219	10%	-1.4%
Maintenance	19	1%	19	1%	0.0%
Concessions	197	9%	200	9%	-1.5%
TOTAL BACKLOG	2,135	100%	2,118	100%	0.8%

Millions of euros

BACKLOG by geography	Grupo SANJOSE				
	Mar.22		Mar.21		Var.(%)
National	1,703	80%	1,646	78%	3.5%
International	432	20%	472	22%	-8.5%
TOTAL BACKLOG	2,135		2,118		0.8%

Millions of euros

BACKLOG by client	Grupo SANJOSE				
	Mar.22		Mar.21		Var.(%)
Public client	415	19%	397	19%	4.5%
Private client	1,720	81%	1,721	81%	-0.1%
TOTAL BACKLOG	2,135		2,118		0.8%

At 31 March 2022, project backlog amounts to EUR 2,135 million, what represents a 0.8% increase with regard to the end of year 2021.

The Construction backlog -main activity of Grupo SANJOSE- stands at EUR 1,556 million at the end of the first quarter of year 2022, a 1.6% higher than that recorded at the end of year 2021, representing 73% of the Group's total backlog.

6 LEGAL DISCLAIMER

The present document contains financial information prepared in accordance to International Financial Reporting Standards (IFRS). Information has not been audited and therefore, it is not definitive and may suffer modifications in the future.

Neither the company, its advisers nor its representatives, assume responsibility of any kind, due to negligence or any other concept, with respect to damages or losses arising as a result of any use of this document or its contents.

The present document does not represent an offer or an invitation to purchase or subscribe for any share of stock, in accordance with the provisions of Law 24/1998, dated 28th July, of the Securities Markets, in the Royal Decree-Law 5/2005, dated 11 March and/or in the Royal Decree 1310/2005, dated 4 November, and its regulations.

Further, this document does not represent either an offer to buy, sell or exchange, nor a request to buy, sell or exchange any securities, nor a request for voting or approval in any jurisdiction.

This document or any part of it does not constitute a contract, nor it can be used to supplement or interpret any contract or any other commitment.

7 CONTACT DETAILS

General Manager of Finance – **Grupo SANJOSE**

Address: Ronda de Poniente, 11 – 28760 Tres Cantos – Madrid.

Website: www.gruposanjose.biz

E-mail: accionistas@gruposanjose.biz

ir@gruposansjose.biz