

CONTRACTED BACKLOG AMOUNTS TO EUR 1,754 M

Grupo SANJOSE obtains a profit before taxes of EUR 18,1 million and a net profit of EUR 12,1 million, recording an improvement of 88,9% with regards to the same period of the previous year

- *The turnover of Grupo SANJOSE at the end of the third quarter of year 2017 amounts to EUR 493,2 million, which represents an increase of 12.5% with respect to that obtained in the same period of 2016*
- *EBIT for the period increased 11.7% with regards to that obtained one year earlier*
- *The construction business line stands out, it is the most important activity of Grupo SANJOSE, representing 87.6% of the Group's activity and 66.7% of the total EBITDA.*
- *The Group continues the positive trend recording profits one more quarter*

Madrid, 7th November 2017.- Grupo SANJOSE obtains a net accumulated profit of EUR 12.1 million at the end of the third quarter of 2017, standing revenue at EUR 493.2 million and EBITDA at EUR 31.9 million. 57% total income of the Group comes from international markets.

Sales of the construction business line, main activity of the Group, stood at EUR 431.8 million at the end of the third quarter of 2017, recording a 14% increase with regards to the same period of the previous year, representing 87.6% total sales of the Group.

Profit before taxes for the construction business line increased in 35.3% during the period. International sales of the construction sector represent 60% total sales of this business line. Domestic sales increased in 36.3%, continuing the good performance of the previous quarters.

Construction backlog stands at EUR 1,028 million, representing 59% total backlog of the Group. At the end of the third quarter of 2017, Grupo SANJOSE recorded a contracted backlog amounting to EUR 1,754 million, 48% correspond to contracts abroad and 59% to contracts signed with public-sector customers.

Net cash position of Grupo SANJOSE at the end of the third quarter of 2017 amounted to EUR 96.4 million, what involves a 0.8% decrease compared to the end of 2016.