

CONTRACTED BACKLOG AMOUNTS TO EUR 1,723 million

Grupo SANJOSE's turnover stands at EUR million in the first half of 2017, with a 22.8% increase with regards to the same period of the previous year

- ***Profit after taxes for 1S-2017 stands at € 7.9 m, recoding a 53.6% increase with respect to the first half of 2016.***
- ***The construction line of activity, main business activity of Grupo SANJOSE, highlights for both, its revenue, 87.8% total activity of the Group, and EBITDA, 64.9% total.***
- ***The Group continues its positive trend and records another straight quarter of profits.***

In Madrid, on 27 July 2017.- Grupo SANJOSE recorded a € 7.9 million profit during the first half of 2017, standing revenue at € 332 million and EBITDA at € 20.4 million. 60% total income of the Group comes from international markets. Operating profit increased during this half of the year in 4.4%.

Sales of the construction business line, main activity of the Group, increased during the first half of 2017 in 27.3% with regards to the same period of the previous year, and represent 87.8% total sales of the Group.

International sales of the constructions sector represent 63% total sales of this business line, recording a 24.4% increase. Domestic sales increased in 32.3%, continuing the good performance of the previous quarters.

Construction backlog stands at EUR 986 million, representing 57% total backlog of the Group. At the end of the first half of 2017, Grupo SANJOSE recorded a contracted backlog amounting to EUR 1,723 million, 470% correspond to contracts abroad and 58% to contracts signed with public-sector customers.

Net cash position at the end of the period amounted to EUR 89.9 million, what involves a 7.5% decrease compared to the end of 2016.

- ***Today a new understanding has been reached on the basic guidelines of the future development of the Extension of La Castellana.***

The Ministry of Public Works, the City Hall of Madrid and the Company Distrito Castellana Norte have reported the understanding they have reached on the basic guidelines for the future urban planning of the space renamed "Madrid, Nuevo Norte."

These basic guidelines shall be duly developed and specified in the coming months in a Specific Modification of the General Urban Development Plan of Madrid, distinguishing five areas of action: Chamartín Station, Business Centre, Fuencarral-Malmea, Fuencarral-Tres Olivos and Fuencarral-Las Tablas.