

CONTRACTED BACKLOG AMOUNTS TO €1,779 MILLION

Grupo SANJOSE increases turnover in 10.3% in 1Q-2017

- *Profit after taxes for 1Q-2017 stands at € 2.4 m, recoding a 7.6% increase with respect to the same period of the previous year*
- *The construction line of activity continues to be the most important business line of Grupo SANJOSE, recording 87.4% total activity of the Group and 64% of the EBITDA*
- *The Group continues its positive trend and records eighth straight quarter of profits*

Madrid 27th April 2017.- Grupo SANJOSE recorded a € 2.4 million profit during the first quarter of 2017, standing revenue at € 146.2 million and EBITDA at € 6.7 million. 59% total income of the Group comes from international markets,

The construction business line continues to be the main activity of the Group, representing 87.4% total sales and experiencing an 18.7% increase compared to the same period of the previous year. International sales of the constructions sector represent 62% total sales of this business line, recording a 20.3% increase and continuing the good performance of the previous quarters. Domestic sales increased 16%.

Construction backlog stands at EUR 1,033 million, representing 58% total backlog of the Group. At the end of the first quarter of the year, Grupo SANJOSE recorded a contracted backlog amounting to EUR 1,779 million, 50% correspond to contracts abroad and 61% to contracts signed with public-sector customers.

Net cash position at the end of the period amounted to EUR 59.1 million, what involves a 39.2% decrease compared to the end of 2016.