

*CONTRACTED BACKLOG AMOUNTS TO € 2,012 MILLION*

# Grupo SANJOSE closes the first semester of 2016 with € 5.1 million profit

- *Sales amount to EUR 270.4 million, 62% at international markets*
- *Profit before tax increased up to EUR 11.4 million, compared to EUR 4.6 million in the same period of the previous year*

**Madrid, 29 July 2016.-** Grupo SANJOSE earned EUR 5.1 million profit in the first semester of 2016, bringing its turnover to EUR 1270.4 million. Fifth straight quarter of profits.

The construction business line remains to be the main activity of the Group, representing 85% total sales. The EBITDA margin of this activity stands at 6.1% on sales amounting to EUR 13.1 million, improving significantly figures for the same period of the previous year. Good performance of international construction sales should be highlighted, which increased, pursuant to strategic business plan of Grupo SANJOSE, 16%.

Construction backlog increased 28.9% up to EUR 1,246 million.

Net cash position at the end of the period amounted to EUR 130.6 million, what involves a 19.4% decreased compared to the end of 2015.

At the end of the semester, Grupo SANJOSE has a contracted backlog of EUR 2,012 million, 56% from contracts abroad.

The Group is present in more than 20 countries. In UAE, in addition to the Louvre Abu Dhabi Museum and the Al Ain Hospital (both in construction stage), it has been recently awarded the first stage of a luxury residential complex and commercial premises at Saadiyat Island in Abu Dhabi. In India, it has been awarded a contract for the earthworks and soil stabilisation of the new airport of Navi Mumbai. Likewise, the Group continues developing important projects in Peru, Chile, Cape Verde, and has implemented projects in Malta and Mexico.